

Appendix A-1 Evaluation index data of Siemens, Alstom, KHI and CRRC

| | Siemens | Alstom | KHI | CRRC |
|---|-----------|-----------|----------|-----------|
| Total assets (hundred million) | 7863.198 | 2490.411 | 940.699 | 3116.934 |
| Asset-liability ratio (%) | 69.95 | 83.60 | 76.55 | 63.56 |
| Sales revenue in the railway sector (hundred million) | 468.2876 | 479.8336 | 85.3204 | 2419.1263 |
| Market distribution (%) | 83 | 87 | 66 | 11 |
| New adding order amount (hundred million) | 1574.5290 | 1611.7911 | 76.6984 | 1518.6733 |
| Amount of staff (ten thousand people) | 8.9 | 9.3 | 2.5 | 8.7 |
| Net profits (%) | 7.66 | 2.79 | 2.79 | 4.23 |
| Profits of per capita (ten thousand RMB) | 63.5460 | 40.5734 | 192.1560 | 34.4880 |
| Intangible assets (hundred million RMB) | 341.8814 | 153.9966 | 9.9715 | 180.1305 |
| Intangible assets ratio | 4.35 | 6.18 | 1.06 | 3.79 |
| R&D input (hundred million RMB) | 304.7693 | 61.1038 | 23.2419 | 99.5012 |
| R&D investment intensity (%) | 5.65 | 4.02 | 2.92 | 3.7 |
| Output country/region | 5 | 4 | 3 | 2 |
| Number of overseas institutions (unit) | 1847 | 220 | 34 | 23 |
| Number of patents that can be retrieved (ream) | 332 | 71 | 100 | 160 |
| Government subsidies (hundred million RMB) | 12.7331 | 6.73841 | 1.7519 | 4.9967 |

Note: The data in Appendix A-1 are derived from the company's annual reports. Foreign data are translated at the spot exchange rate on October 1, 2016. In order to maintain the rationality of the data, China's vehicles using the 2015 annual report data, Siemens 2016-2015 Rolling stock business unit data, Kawasaki Heavy Industries using Infrastructure & cities business income, Alstom selected Transport business income.